



NextEnergy Capital
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NextEnergy Capital Strengthens Investor Relations Team

NextEnergy Capital (“NEC”), the leading investment manager in the global solar sector, is delighted to announce **three key strategic hires** to its investor relations team to help drive and capture NEC’s successful fundraising momentum across its latest private funds (NextPower UK ESG and NextPower V ESG) across the globe.

Craig Watkins joins as Director of Fundraising in the Americas, where he will build NextEnergy Capital’s presence in the Americas across all the private funds. Craig brings over 20 years of experience, most recently from AMP Capital, where he led the firm’s Investor Relations efforts in North America, primarily for their Infrastructure Equity and Debt platforms. Craig also spent nearly ten years at Cohen & Steers, where he was responsible for the firm’s institutional sales and consultant relations efforts in North America, representing their suite of real assets strategies, including U.S. and Global REITs, Listed Infrastructure, Commodities and Natural Resource equities.

Hasmeen Deol joins as a Director, bringing over a decade of experience in investor relations most recently from Capital Dynamics. Hasmeen will be a key member of the fundraising team for NextPower V ESG, NextEnergy Capital’s latest private OECD solar fund targeting a fund size of between \$1.5-\$2bn. Prior to joining NextEnergy Capital, Hasmeen was responsible for clean energy product strategy and fundraising at her previous employer. She also led various responsible investment initiatives and was a member of the firm’s Responsible Investment and Diversity & Inclusion committees. Earlier in her career, she worked in investment management, managing a portfolio of investments across renewable energy, regulated utilities, ports and transport infrastructure.

Marisa Fatouros joins as a Senior Associate, bringing over seven years of experience in investor relations, most recently from AMP Capital, where she was a key member of the investor relations team managing investor relationships and fundraising efforts. Marisa will be a key member of the fundraising team across both NextPower V ESG and NextPower UK ESG, where she is responsible for global coverage outside the UK.

Shane Swords, NextEnergy Capital Managing Director and Head of Investor Relations, said:

“Over the last four years, our investor relations team has grown from two individuals to nine, and I am delighted that Craig, Hasmeen, and Marisa have joined, bringing a wealth of experience and knowledge with them. They will contribute to significantly expanding our investor coverage universe.”

NextEnergy Capital has a fantastic growth story with an exemplary track record, with over \$1.5bn of private capital coming into NextEnergy funds in the last 18 months. We are expecting a first close of our fifth fund in the next weeks and look forward to announcing that. ”

Further information:

NextEnergy Group

NextEnergy Group was founded in 2007 to become a leading market participant in the international solar sector. Since its inception, it has been active in the development, construction, and ownership of solar assets across multiple jurisdictions. NextEnergy Group operates via its three business units: NextEnergy Capital (Investment Management), WiseEnergy (Operating Asset Management) and Starlight (Project Development). The Group has nearly 300 dedicated professionals across its business units.

NextEnergy Capital

NextEnergy Capital (“NEC”) comprises the Group's investment management activities. To date, NEC has invested in over 375 individual solar plants for a capacity in excess of 2.4GW across its institutional funds.

www.nextenergycapital.com

- **First Fund:** [NextEnergy Solar Fund \(“NESF”\)](#), is a specialist solar+ fund, which is listed on the premium segment of the London Stock Exchange. It currently has an installed capacity of 865MW spread among 99 individual operating assets in the UK and Italy, comprising an unaudited gross asset value of £1,218m. NESF is one of the largest listed solar and energy storage investment companies in the world.
- **Second Fund:** [NextPower II \(“NP II”\)](#), a private fund made up of 105 individual operating solar power plants and an installed capacity of 149MW, focused on consolidating the substantial, highly fragmented Italian solar market. Launched in 2016, NP II was successfully divested in January 2022 at IRRs in excess of its gross target of 10-12%.
- **Third Fund:** [NextPower III ESG \(“NP III ESG”\)](#), is a private fund exclusively focused on the international solar infrastructure sector, principally targeting projects in carefully selected OECD countries, including the US, Portugal, Spain, Chile, Poland, Greece, and Italy. NP III is a fund that provides a positive social and environmental impact to the countries it has and will invest into. NP III completed its fundraise with a total of \$896m, including an SMA raised. The target of the fund was \$750m.
- **Fourth Fund:** [NextPower UK ESG \(“NPUK ESG”\)](#), is a private unlevered fund investing in greenfield subsidy-free solar projects, with PPA's, in the UK. NPUK ESG is a 10-year closed-ended private fund launched in December 2021 targeting £500m. To date, NPUK has raised total commitments of £595m exceeding its target six within six months of first close, with the UK Infrastructure Bank providing cornerstone match-funding of £250m.
- **Fifth Fund:** [NextPower V ESG \(“NPV ESG”\)](#), is a private contracted solar strategy that offers investors the opportunity to earn strong risk-adjusted returns from the solar PV infrastructure asset class with a highly experienced team and a track record of success in solar deployment globally. The strategy will primarily invest in OECD solar assets and adjacent technologies (e.g. battery storage) in the target markets. NPV ESG is targeting \$1.5bn in size with a \$2bn ceiling.

Further information on the NextEnergy Group is available at: <https://www.nextenergygroup.com/>

WiseEnergy®

WiseEnergy is NextEnergy Group's operating asset manager. WiseEnergy is a leading specialist operating asset manager in the solar sector. Since it was founded, the NextEnergy Group has provided asset operations, monitoring, technical due diligence and other services to over 2,855 solar and energy storage assets, totalling an installed capacity in excess of 4.3GW. Its asset management clients include listed solar funds (in addition

to the Company), banks, private equity funds and other specialist investors. Further information on WiseEnergy is available at: www.wise-energy.com

Starlight

Starlight is NextEnergy Group's development company that is active in the development phase of solar and other projects. It has developed over 100 utility-scale projects internationally and continues to progress a large pipeline of c.10GW of both green and brownfield project developments across global geographies.