

NEXTENERGY GROUP LAUNCHES ITS NEW SUSTAINABILITY STRATEGY AND FRAMEWORK AND TARGETS NET ZERO DURING 2024

London, 13 February, 2024 - NextEnergy Group, the global solar specialist in the renewables sector, is thrilled to launch its new Sustainability Strategy and supporting Framework in its flagship Group Sustainability Report. The Report can be accessed [here](#).

Over the last year, NextEnergy Group’s ESG team led a review of the Group’s approach to ESG and sustainability. The new Sustainability Strategy provides the impetus for us to continue to proactively identify areas to effect positive change for people and planet.

NextEnergy Group has been on a mission to contribute to a more sustainable future by leading the transition to clean energy since 2007. In line with our Corporate Value to Be Responsible, our teams work to ensure that this transition generates prosperity in a way that benefits all our stakeholders. The new Strategy remains relevant to all our Group companies’ business objectives and reflects the current and future sustainability and ESG landscapes. It will ensure that ESG and sustainability considerations continue to be fully integrated across the whole investment process and the ownership phase of the projects we invest in.

The Sustainability Strategy is underpinned by a Framework which begins with our mission and is orientated by three ESG priority areas: People, Nature and Prosperity.

NextEnergy Group Sustainability Framework
OUR MISSION IS TO CONTRIBUTE TO A MORE SUSTAINABLE FUTURE BY
LEADING THE TRANSITION TO CLEAN ENERGY GENERATION





Giulia Guidi, Head of ESG, NextEnergy Group, commented:

“I am thrilled to launch NextEnergy Group’s new Sustainability Strategy and supporting Framework. Our teams’ professionalism, passion and dedication to generating a more sustainable future are key strengths which have enabled us to develop our best-in-class approach to ESG. I have no doubt that this Strategy will strengthen the collaboration between NextEnergy Group’s companies so that we will continue to effect positive change through our common mission.”

Michael Bonte-Friedheim, Founder & CEO, NextEnergy Group commented:

“The new Sustainability Strategy strengthens NextEnergy Group’s commitment to responsibly leading the transition to clean energy generation and ensuring a more prosperous future for people and planet. We are driven to continue being leaders in developing and implementing best-in-class sustainability strategies and actions. I look forward to the ESG initiatives set in motion by this Strategy in the coming year. This includes the release of our commitment to achieving Net Zero for the Group during 2024, and our ongoing efforts in the formulation of an emissions reduction plan which will specifically address the financed emissions associated with our funds’ operations.”

Further information:

NextEnergy Group

NextEnergy Group was founded in 2007 to become a leading market participant in the international solar sector. Since its inception, it has been active in the development, construction, and ownership of solar assets across multiple jurisdictions. NextEnergy Group operates via its three business units: NextEnergy Capital (Investment Management), WiseEnergy (Operating Asset Management), and Starlight (Asset Development). Further information on the NextEnergy Group is available at: <https://www.nextenergygroup.com/>

NextEnergy Capital

NextEnergy Capital® comprises the Group's investment management activities. To date, NEC has invested in over 400 individual solar plants for a capacity in excess of 3GW across its institutional funds. www.nextenergycapital.com

- First Fund: [NextEnergy Solar Fund \(“NESF”\)](#) is a specialist solar+ fund which is listed on the premium segment of the London Stock Exchange. It currently has an installed capacity of 933MW spread among 100 individual operating assets in the UK and Italy, comprising an unaudited gross asset value of £1,194m.
- Second Fund: NextPower II (“NP II”) is a private fund made up of 105 individual operating solar power plants and an installed capacity of 149MW, focused on consolidating the substantial, highly fragmented Italian solar market. NP II was successfully divested in January 2022, a 2016 vintage vehicle that generated net IRRs in excess of its gross target of 10-12%.
- Third Fund: NextPower III ESG (“NP III ESG”) is a private fund exclusively focused on the international solar infrastructure sector, principally targeting projects in carefully selected OECD countries, including the US, Portugal, Spain, Chile, Poland, and Italy. NP III ESG completed its fundraise with a total of \$896m against a \$750m target, which included an SMA raised.
- Fourth Fund: NextPower UK ESG (“NPUK ESG”) is a private solar fund focused on unsubsidised new-build solar plants in the UK. NPUK ESG has to date raised c.£600m in commitments against a £500m target with a £1bn ceiling.
- Fifth Fund: NextPower V ESG (“NPV ESG”) is a private fund following the same OECD solar strategy as its predecessor NP III ESG, with the addition of adjacent technologies (e.g. battery storage). NPV ESG has to date raised \$330m in commitments and \$150m in co-investment allocations and is targeting \$1.5bn in size with a \$2bn ceiling.

WiseEnergy

WiseEnergy® is NextEnergy Group’s operating asset manager. WiseEnergy is a leading specialist operating asset manager in the solar sector. Since its founding, WiseEnergy has provided solar asset management, monitoring and technical due diligence services to over 1,450 utility-scale solar power plants with an installed capacity in excess of 1.8GW. WiseEnergy clients comprise leading banks and equity financiers in the energy and infrastructure sector.

Further information on WiseEnergy® is available at: www.wise-energy.com

Starlight

Starlight is NextEnergy Group’s development company that is active in the development phase of solar projects. It has developed over 100 utility-scale projects internationally and continues to progress a large pipeline of c.10GW of both green and brownfield project developments across global geographies.