

Statement on principal adverse impacts of investment decisions on sustainability factors

Financial market participant: NextPower V, 213800IVIPUWYWMD5740 on behalf of NextEnergy Capital Limited

Summary

NextPower V, 213800IVIPUWYWMD5740, considers principal adverse impacts of its investment decisions on sustainability factors. The present statement is the consolidated statement on principal adverse impacts on sustainability factors of NextPower V (the "Company").

This statement on principal adverse impacts on sustainability factors covers the reference period from 1st January 2023 to 31 December 2023, in line with the financial reporting year.

For this reporting period, available data includes EPC emissions only. Data will continue to be collected in future reporting cycles.

Description of the principal adverse impacts on sustainability factors

See descriptions below table:

Table 1

Indicators applicable to investments in investee companies							
Adverse sustainability indicator	Metric	Impact 2023	Impact 2022	Unit	Explanation	Actions taken and actions planned and targets set for the next reference period	
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS							
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	0	0	tCO2e	The fund had no operational assets during the reporting period.	NA
		Scope 2 GHG emissions	0	0	tCO2e	The fund had no operational assets during the reporting period.	NA
		Scope 3 GHG emissions	0	0	tCO2e	The fund had no operational assets during the reporting period. There are assets under construction but the fund policy is to recognise supply chain emissions when the assets reach the point of first generation, this has not occurred in the reporting period.	NA
		Total GHG emissions	0	0	tCO2e	NA	NA
	2. Carbon footprint	Carbon Footprint	0	0	tCO2e per €M	NA	NA
	3. GHG intensity of investee companies	GHG intensity of investee companies	0	0	tCO2e per €M	NA	NA
4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0	0		NA	NA	
5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	0%	0%	%	NA	NA	
6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0	0	GWh per €M	NA	NA	
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	0%	%	NA	NA

Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0	0	tonne per €M	NA	NA
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0	0	tonne per €M	NA	NA

INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS

Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	NA	NA	%	NA	NA
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	NA	NA	%	NA	NA
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	NA	NA		NA	NA
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	0	NA	%	NA	NA
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	NA	NA	%	NA	NA

Other indicators for principal adverse impacts on sustainability factors

Table 2

Additional climate and other environment-related indicators

Adverse sustainability impact	Adverse impact on sustainability factors (qualitative or quantitative)	Metric	Impact 2023	Impact 2022	Unit	Explanation	Actions taken and actions planned and targets set for the next reference period
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Indicators applicable to investments in investee companies

CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS

Water, waste and material emissions	6. Water usage and recycling	1. Average amount of water consumed by the investee companies (in cubic meters) per million EUR of revenue of investee companies	NA	NA	m ³ per €M	NA	NA
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2. Weighted average percentage of water recycled and reused by investee companies

NA

NA

%

Table 3

Additional indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters

INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS

Adverse sustainability impact	Adverse impact on sustainability factors (qualitative or quantitative)	Metric	Impact 2023	Impact 2022	Unit	Explanation	Actions taken and actions planned and targets set for the next reference period
Indicators applicable to investments in investee companies							
Social and employee matters	1. Investments in companies without workplace accident prevention policies	Share of investments in investee companies without a workplace accident prevention policy	NA	NA	%	No data was available for both reporting periods.	NA
	2. Rate of accidents	Rate of accidents in investee companies expressed as a weighted average	NA	NA		No data was available for both reporting periods.	NA
	3. Number of days lost to injuries, accidents, fatalities or illness	Number of workdays lost to injuries, accidents, fatalities or illness of investee companies expressed as a weighted average	NA	NA		No data was available for both reporting periods.	NA
	4. Lack of a supplier code of conduct	Share of investments in investee companies without any supplier code of conduct (against unsafe working conditions, precarious work, child labour and forced labour)	NA	NA	%	No data was available for both reporting periods.	NA

Description of policies to identify and prioritise principal adverse impacts on sustainability factors

- a) NextEnergy Capital Limited has a set of Sustainability Policies publicly available on its website, signed by the most senior member of the company and regularly reviewed.
- b) The NextEnergy Capital ESG team is responsible for the implementation of these Policies for this financial product. Details of such policies and procedures are disclosed in the SFDR ESG Disclosure Document, available on the website.
- c) Data on a number of metrics is not available for NPV. Additional data will be included in future reporting cycles once the assets become operational and data becomes available. Indicators will be assessed based on likelihood and severity of occurrence.
- d) The assessment is inherently judgmental in nature which incorporates a margin of error. Feedback from stakeholders will be taken into account when reviewing this selection and amendments made in future reporting cycles if required.
- e) Data is not available for NPV on a number of metrics. Additional data will be included in future reporting cycles once the assets become operational and data becomes available.

Engagement Policies

Supply chain is a major area of focus for new sites under construction or parts for repairs. The engagement focus is on human rights and climate risk.

Reference to international standards

- As an Article 9 fund with a sustainable investment objective the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises are adhered to.
- a) Assessed indicators which are relevant for NPV are emissions from EPCs and carbon footprint.
- b) These are the only significant emissions for this fund as most of its sites are still under construction or not operational yet.
- c) Climate scenarios are currently not used in the indicators.
- d) Climate scenario analysis will be considered in future reporting cycles, once data becomes available and assets under NPV are fully operational.

Historical comparison

This is the first time reporting for this Fund, hence no historical comparison