

NextEnergy Group Sustainability Policy

Version 01: November 2024

Scope

[NextEnergy Group](#) is a specialist investment and asset manager active in the development, operation and financing of renewable energy infrastructure assets. The Group comprises five companies: **Starlight** (asset development), **NextEnergy Capital** (investment management), **WiseEnergy** (asset management), **NextSTEP** (VC sustainability accelerator) and **NextEnergy Foundation** (international charity).

This Sustainability Policy (herein, **the Policy**) applies to NextEnergy Group's companies, and the *Principles and Commitments* set out in it extend to all of our business partners. It is one of the **Group's Sustainability Policies**, which also include topic-specific Position Statements, and responsible supply chain management documents.

The Group's Sustainability Policies are supported by policies and procedures specific to the independent specialist business activities carried out by each Group company, but united by NextEnergy Group's **Corporate Values** (see Annex).

Purpose

NextEnergy Group is on a mission to generate a more sustainable future by leading the transition to clean energy generation. Our mission is at the heart of [NextEnergy Group's Sustainability Strategy](#) and supporting Framework (herein, **the Strategy**). This Policy governs the implementation of the Strategy to ensure that the transition we are leading is not only sustainable, but also just.



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NextEnergy Group's Sustainability Framework is at the core of our Sustainability Strategy. It is a visual representation of how we think about sustainability.

Principles and Commitments

NextEnergy Group intends to achieve its mission whilst simultaneously advancing positive sustainability outcomes for *People, Nature and Prosperity*. We recognise the value of collaboration, which we draw on to advance *Good Governance, Stakeholder Engagement and Responsible Supply Chain Management*. These are the levers through which we pursue our commitments.

Nature

We mitigate our impacts on nature as much as possible, and support the shift towards restoration and nature-positive outcomes. To do this, we are focused on addressing climate change, promoting local biodiversity, and encouraging circularity in the solar value chain.

People

Renewable energy empowers lives. Our people are crucial to delivering our mission and Sustainability Strategy, and are at the heart of NextEnergy Group's success. We are committed to taking people with us in the renewable energy transition because their ideas help us to co-create people-positive outcomes. NextEnergy Group works to sustain and grow the local communities in which our solar and energy storage assets operate. We also care about the wellbeing and human capital development of our team members.

Prosperity

Prosperity is one of the three pillars of action under the UN 2030 Agenda for Sustainable Development. It is essential for sustained, inclusive and sustainable economic growth. Integrity is at the heart of NextEnergy Group's approach to generating prosperity. In the spirit of our Value to *Bring Your Alpha*, we seek to create incremental value by outperforming the market. We are also transparent in our approach to sustainability, and are committed to ensuring that the Group and our business partners interact openly and fairly.

Memberships and Frameworks

NextEnergy Group's sustainability activities contribute to achieving the goals and targets of the **Paris Agreement**, the **Kunming-Montreal Global Biodiversity Framework**. Our approach is guided by the Sustainable Development Goals (**UN SDGs**) and aligned with the UN Guiding Principles on Business and Human Rights (**UNGPR**). The Group's activities are further oriented by applicable regulation and international ESG standards, guidelines and principles, as well as our Corporate Values.

NextEnergy Group's companies actively engage with the responsible investment and industry associations of which we are members. This includes the UN Principles for Responsible Investment (**UN PRI**), **SolarEnergy UK**, **SolarPower Europe**, and the Solar Stewardship Initiative (**SSI**). We are committed to actively participating in key industry working groups and initiatives with a positive and responsible attitude, and to leading them, whenever the opportunity arises. We remain at the forefront of industry action to drive best practice because we continuously learn and share knowledge through these engagements.

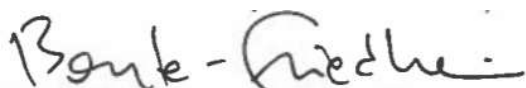
Roles and Responsibilities

NextEnergy Group has a dedicated ESG team. The team is led by the Head of ESG, who reports to the CEO and Founding Partner and is responsible for overseeing the implementation of the Group Sustainability Strategy and ensuring adherence to the Sustainability Policies. The Head of ESG also sits on the NextEnergy Group Risk Committee, overseeing climate-related risk and broader ESG risks associated with all of the Group’s business activities.

Unravelling the complexity of the most formidable global challenges, and addressing their interconnectivity, requires collaborative, multi-stakeholder partnerships. NextEnergy Group’s external stakeholders extend throughout the whole value chain, from the communities in which we operate, to our investors, suppliers and service providers, industry associations and initiatives, NGOs, and academia. We expect all of them to understand and share the Principles and Commitments set out in this Policy.

Monitoring and Review

This Sustainability Policy has been reviewed and approved by senior management and the Group Leadership Team, and signed by the CEO. It is effective from November 2024 and is re-evaluated and amended as appropriate from time to time.



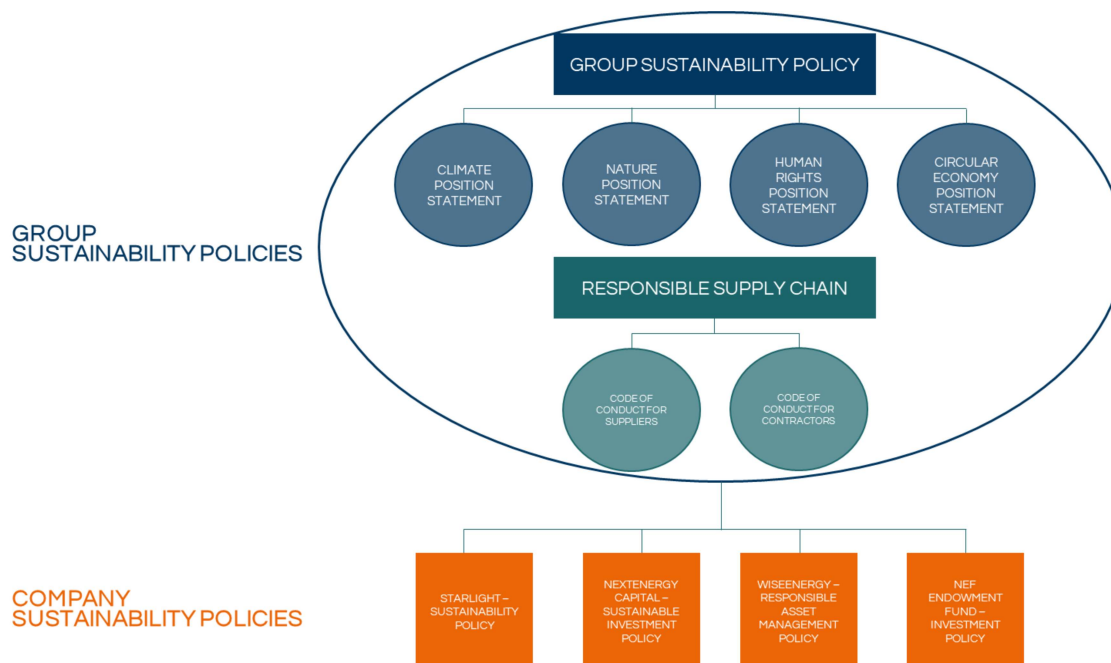
Michael Bonte-Friedheim

Chief Executive Officer and Founding Partner
NextEnergy Group

Version Control

Version	Reason for update	Date of release	Initials
01	Initial version of Sustainability Policy	Nov 2024	MBF

Annex



NextEnergy Group

- Sustainability Policy
- Climate Position Statement
- Nature Position Statement
- Human Rights Position Statement
- Circular Economy Position Statement
- Code of Conduct for Suppliers
- Code of Conduct for Contractors

Starlight

- Sustainability Policy

NextEnergy Capital

- Sustainable Investment Policy

WiseEnergy

- Responsible Asset Management Policy

NextEnergy Foundation

- Endowment Fund - Investment Policy