

NextEnergy Capital

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London, June 30th, 2025



UK Government Issues Solar Roadmap

NextEnergy Capital ("NEC"), a leading global renewables manager specialised on the solar+ infrastructure sector, welcomes the publication of the 2025 UK Government Solar Roadmap ("Roadmap") which outlines the Government's intended actions to triple solar deployment from over 18GW at present to 45-47GW by 2030.

The Roadmap represents a continued demonstration of the Government's commitment to solar energy, and NextEnergy Capital supported its development through the participation of Chief Investment Officer Ross Grier in the UK Solar Taskforce, which was established to drive forward the actions needed to meet the Government's ambition to achieve clean power by 2030. NextEnergy Capital also provided case studies for the Roadmap looking at the wider benefits of solar to groups across society, including students and community organisations.

The UK Solar Roadmap, produced through collaboration with industry peers, presents a plan of actions to achieve the significant increase in solar deployment needed to support the delivery of clean power by 2030, as set out in the Government's Clean Power Action Plan. In particular, it outlines practical actions for industry and Government to overcome the challenges to delivering this ambition within the next five years and boost the UK's energy security. The Roadmap also sets the stage for longer term growth beyond 2030, and commits to actions to support new, good quality jobs, through the ramp up of solar deployment.

- [Read the full UK Solar Roadmap 2025 here.](#)
- [Read NextEnergy Capital Roadmap Case Study here.](#)

Ross Grier, NextEnergy Capital Chief Investment Officer, said:

"Clean Power 30 is a significant and ambitious target in the evolution of the UK's energy system, and the Solar Roadmap will help deliver it. Expanding utility scale solar capacity will help ensure a clean, secure and affordable energy system for the UK. Responsibly developed and managed solar farms deliver homegrown, clean energy, reduce pressure on bills, create jobs in construction and operations,

and can provide significant benefits to nature and local communities. The actions in this Roadmap will support the rapid increase of solar deployment we need for affordable, secure energy and so the UK can play its part in tackling the climate crisis.

NextEnergy Capital is proud to have supported the development of the Roadmap and we look forward to working with the Government to deliver its ambitions, including finalising its planning and infrastructure reforms. We have consistently messaged around the need to provide investors with certainty and clear ambition as we believe this will help attract the capital needed for the UK to achieve its transition to a clean energy powered future.”

Further information:

NextEnergy Group

NextEnergy Group was founded in 2007 to become a leading market participant in the international solar sector. Since its inception, it has been active in the development, construction, and ownership of solar assets across multiple jurisdictions. NextEnergy Group operates via its three business units: NextEnergy Capital (Investment Management), WiseEnergy (Operating Asset Management) and Starlight (Project Development).

NextEnergy Capital

NextEnergy Capital (“NEC”) comprises the Group's investment management activities. To date, NEC has invested in over 530 individual solar plants for a capacity in excess of 4GW across its institutional funds. www.nextenergycapital.com

- **First Fund:** [NextEnergy Solar Fund \(“NESF”\)](#), is a specialist solar energy and energy storage fund, which is listed on the premium segment of the London Stock Exchange. It currently has an installed capacity of 937MW spread among 101 individual operating assets in the UK and Italy, comprising an unaudited gross asset value of £1,061m. NESF is one of the largest listed solar and energy storage investment companies in the world.
- **Second Fund:** [NextPower II \(“NP II”\)](#), a private fund made up of 105 individual operating solar power plants and an installed capacity of 149MW, focused on consolidating the substantial, highly fragmented Italian solar market. Launched in 2016, NP II was successfully divested in January 2022 at IRRs significantly in excess of its gross target of 10-12%.
- **Third Fund:** [NextPower III ESG \(“NP III ESG”\)](#), is a private fund exclusively focused on the international solar infrastructure sector, principally targeting projects in carefully selected OECD countries, including the US, Portugal, Spain, Chile, Poland, Greece, and Italy. NP III is now fully invested with 172 assets, totalling 1.8GW. NP III completed its fundraise with a total of \$896m, including an SMA raised. The target of the fund was \$750m.
- **Fourth Fund:** [NextPower UK ESG \(“NPUK ESG”\)](#), is a private unlevered fund investing in greenfield subsidy-free solar projects, with PPA's, in the UK. NPUK ESG is a 10-year closed-ended private fund targeting £500m. To date, NPUK has raised total commitments of £733m exceeding its target within six months of first close, with the UK Infrastructure Bank providing cornerstone match-funding of £250m.
- **Fifth Fund:** [NextPower V ESG \(“NPV ESG”\)](#), is a private contracted solar strategy that offers investors the opportunity to earn strong risk-adjusted returns from the solar PV infrastructure asset class with a highly experienced team and a track record of success in solar deployment globally. The strategy will primarily invest in OECD solar assets and adjacent technologies (e.g. battery storage) in the target markets. NPV ESG is targeting \$1.5bn in size with a \$2bn ceiling.

Further information on the NextEnergy Group is available at: <https://www.nextenergygroup.com/>

WiseEnergy®

WiseEnergy® is NextEnergy Group's asset operator. WiseEnergy is a leading specialist asset operator in the solar sector. Currently, WiseEnergy provides development, construction and operating services to over 1,600 solar and battery assets with an installed capacity in excess of 3.5GW. Its asset management clients include listed solar funds (in addition to the Company), banks, private equity funds and other specialist investors. Further information on WiseEnergy is available at: www.wise-energy.com

Starlight

Starlight is NextEnergy Group's development company that is active in the development phase of solar projects. It has developed over 100 utility-scale projects internationally and continues to progress a large pipeline of c.10GW of both green and brownfield project developments across global geographies. www.starlight-energy.com/

For further information:

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